



Horwath HTL™

Hotel, Tourism and Leisure

The global leader in
hospitality consulting

Europe, Africa and
Russia & the CIS



A world leader in one of the world's largest business sectors

Hospitality: one of the world's largest industries, with travel and tourism accounting for 9% of Global GDP*.

Horwath HTL: a world leader in hospitality, offering experience and expertise across the Hotels, Tourism and Leisure spectrum.

If you're involved in hospitality, **Horwath HTL** can advise, assist and work with you to help you realise your goals.

Our experience

- Conference Centers
- Convention & Exhibition Centers
- Clubs
- Cruise Ships
- Fractional / Vacation Ownership
- Golf Courses
- Hotels
- Mixed-use Developments
- Resorts
- Restaurants
- Serviced Apartments
- Spa's
- Timeshare / Vacation Ownership
- Tourism
- Tourist Attractions

* Recent WTTC estimate



Welcome to Horwath HTL, the world's number one hospitality consulting firm.

We are the industry choice; a global firm offering complete solutions, in markets both local and international.

Over the last 20 years, and through involvement in thousands of projects, we have amassed extensive, in-depth knowledge and understanding of the needs of hotel & real estate companies and financial institutions.

Whatever your requirements, large or small, national or global, Horwath HTL can help you succeed.

Our expertise

- Accountability Reviews
- Asset Management
- Asset Management Advisory
- Asset Valuation
- Best Use of Land Analysis
- Brand Expansion
- Capital Expenditure Cost / Benefit Analysis
- Corporate Mergers & Acquisition Advisory
- Destination & Large Scale Project Master Planning
- Due Diligence
- Hotel Management Company Selection & Contract Negotiation
- Insolvency / Receivership
- Investment & Divestment Strategy
- Litigation Support
- Market & Financial Feasibility Studies
- Market Entry Strategy
- Operational Reviews
- Planning & Development
- Product Conceptualisation
- Repositioning Strategy & Analysis
- Strategic Planning
- Tourism, Planning & Development
- Transactions & Financial Restructuring



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Why Horwath HTL?

Rich History

Founded in 1915 in New York City, Horwath HTL has the oldest and largest hotel and tourism consultancy practice in the world.

Global Network

Horwath HTL is a member of the Crowe Horwath International Network, ranked among the top 10 global accounting networks with more than 590 offices in more than 107 countries around the world.

Focus

Specializes exclusively in the hotel and tourism related sectors.

Highly Independent

Horwath HTL has a strong independent team of industry professionals.

Experience

Almost a century of hospitality experience.

International Recognition and Credibility

Horwath HTL's professional opinions are well recognised and respected among international hotel companies, investors, developers and financial institutions.

Industry Originator

Played a major role in the creation of the Uniform System of Accounts for Hotels (the industry standard).



Helping you get results at all stages of a project's life

Planning & Development:

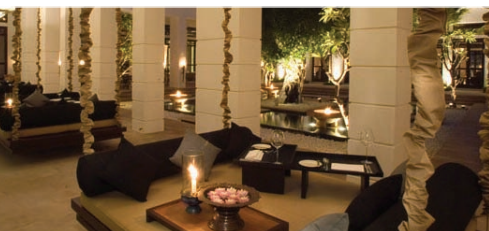
- Appraisal Reports
- Destination & Large Scale Project Master Planning
- Facilities Programming
- Highest & Best Use
- Hotel Management Company Selection & Contract Negotiation
- Macro Tourism Analysis
- Market & Financial Feasibility Studies
- Market Entry Strategy
- Product Conceptualisation & Financial Structuring
- Residual Land Valuation
- Strategic Planning
- Tourism Planning

Asset Management (Operations):

- Accountability Review
- Asset Management Advisory
- Benchmarking
- Best Practice Analysis
- Capital Expenditure Cost/Benefit Analysis
- Litigation Support
- Loan Underwriting
- Operational Reviews
- Owner Representation
- Property Tax Review
- Reposition Strategy & Analysis

Transactions & Financial Restructuring:

- Asset Valuation
- Corporate Mergers & Acquisition Advisory
- Due Diligence
- Insolvency/Receivership
- Investment & Divestment Strategy
- Loan Work-out
- Pre-Lending Review
- Strategic Management & Planning
- Transaction Management & Closure



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