

Sub-Saharan Africa Weekly Round Up

07/2012



Africa

Region's tourism ratings look good

The latest endorsement by The New York Times newspaper in which Tanzania emerged number 7th out of the 45 selected for tourist destinations in 2012, should not only be welcome by Tanzania, but the whole of the East African Community.

[Read more](#)

Source: Busiweek.com (13/02/2012)

West Africa



Gambia

Capital City: Banjul ■ Currency: Gambian Dalasis ■ GDP (2011): US\$1,1bn ■ Forecast GDP Growth 2012: 5,5%

IMF says Gambia's economic outlook bright, but

The International Monetary Fund, (IMF), in its latest report on Gambia, said the West African country's "economic outlook is bright but with risks".

[Read more](#)

Source: PANA (14/02/2012)



Nigeria

Capital City: Abuja ■ Currency: Nigerian Naira ■ GDP (2011): US\$247,1bn ■ Forecast GDP Growth 2012: 6,6%

Nigeria's 7 Wonders: Gains, Challenges

Nigeria's seven wonderful destinations were yesterday unveiled at the Headquarters of the Nigerian Tourism Development Agency in Abuja.

[Read more](#)

Source: Commerce & Industry Business (10/02/2012)

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Togo

Capital City: Lomé ■ Currency: West African CFA Franc ■ GDP (2011): US\$3,6bn ■ Forecast GDP Growth 2012: 4,4%

AfDB Grants 2.9 Million to Togo to Finance Governmental Reform

The African Development Bank (AfDB) Group has made two grant agreements totalling €2.9 million (FCFA1.9 billion) to fund governmental reforms and the country's 2012 action plan.

[Read more](#)

Source: African Development Bank (16/02/2012)

Central Africa



Angola

Capital City: Luanda ■ Currency: Angolan Kwanzas ■ GDP (2011): US\$99,3bn ■ Forecast GDP Growth 2012: 10,8%

Year of Elections in Region?

At least one national election is expected in southern Africa this year, with three others pending. Buoyed by an atmosphere of relative peace and political stability that has obtained in the region for the past few years, SADC is awaiting polls this year in Angola and possibly in Lesotho, Madagascar and Zimbabwe.

[Read more](#)

Source: Southern African News Features (16/02/2012)



São Tomé & Príncipe

Capital City: São Tomé ■ Currency: São Tomé & Príncipe Dobras ■ GDP (2011): US\$0,2bn ■ Forecast GDP Growth 2012: 6,0%

Seaport in São Tomé and Príncipe to be built this year

São Tomé and Príncipe Prime Minister Patrice Trovoada has guaranteed that construction of a port or quay in São Tomé will begin this year with or without the French company CMA-CGM, reports the state newspaper Jornal de Angola.

[Read more](#)

Source: Macauhub (14/02/2012)

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East Africa



Ethiopia

Capital City: Addis Ababa ■ Currency: Ethiopian Birr ■ GDP (2011): US\$30,5bn ■ Forecast GDP Growth 2012: 5,5%

Ethiopian Airlines recognized as African Airline of the Year

Ethiopian Airlines was awarded the Gold Award for African Airline of the Year 2011/2012 from the African Aviation News portal. Ethiopian Airlines earned this distinguished honor by receiving the highest number of votes from readers, industry officials, and followers of African Aviation.

[Read more](#)

Source: Travel Daily News (14/02/2012)



Kenya

Capital City: Nairobi ■ Currency: Kenya Shillings ■ GDP (2011): US\$36,1bn ■ Forecast GDP Growth 2012: 6,1%

Tourism Cities to Be Built At the Coast and North Kenya

Kenya has set out an ambitious project to build three tourism resort cities at the Coast and in the North in the next two years to boost the industry.

[Read more](#)

Source: Daily Nation On The Web (14/02/2012)



Tanzania

Capital City: Dodoma ■ Currency: Tanzania Shillings ■ GDP (2011): US\$23,2bn ■ Forecast GDP Growth 2012: 6,1%

Five Airports to Be Upgraded

FIVE airports are to be upgraded and expanded to international safety standards following a loan of 50 million Euro from the European International Investment Bank.

[Read more](#)

Source: Tanzania Daily News (15/02/2012)

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Average Rate of Exchange: 10/02/2012 ~ 16/02/2012

West Africa

	US Dollar (US\$1)	Euro (€1)	Pound (GBP1)
Benin	XOF487.082	XOF655.957	XOF766.493
Burkina Faso	XOF487.082	XOF655.957	XOF766.493
Cape Verde	CVE82.683	CVE110.265	CVE130.597
Gambia	GMD30.019	GMD280271	GMD47.105
Ghana	GHS1.695	GHS2.230	GHS2.668
Guinea	GNF7 182.810	GNF9 194.620	GNF10 997.900
Ivory Coast	XOF487.082	XOF655.957	XOF766.493
Mali	XOF487.082	XOF655.957	XOF766.493
Niger	XOF487.082	XOF655.957	XOF766.493
Nigeria	NGN158.206	NGN207.658	NGN248.384
Senegal	XOF487.082	XOF655.957	XOF766.493
Sierra Leone	SLL4 300.000	SLL5 644.090	SLL6 751.000
Togo	XOF487.082	XOF655.957	XOF766.493

Central Africa

	US Dollar (US\$1)	Euro (€1)	Pound (GBP1)
Angola	AOA95.060	AOA124.774	AOA149.244
Cameroon	XAF488.226	XAF655.957	XAF766.515
Central African Republic	XAF488.226	XAF655.957	XAF766.515
Chad	XAF488.226	XAF655.957	XAF766.515
Democratic Republic of Congo	CDF901.407	CDF1 183.170	CDF1 415.210
Gabon	XAF488.226	XAF655.957	XAF766.515
Republic of Congo	XAF488.226	XAF655.957	XAF766.515
São Tomé & Príncipe	STD18 545.600	STD24 342.500	STD29 116.500

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East Africa	US Dollar (US\$1)	Euro (€1)	Pound (GBP1)
Burundi	BIF1 290.760	BIF1 694.220	BIF2 026.490
Comoros	KMF374.304	KMF491.968	KMF587.657
Ethiopia	ETB17.208	ETB22.587	ETB27.017
Kenya	KES81.540	KES107.028	KES128.018
Madagascar	MGA2 143.700	MGA2 813.780	MGA3 365.610
Malawi	MWK164.341	MWK215.711	MWK258.016
Mauritius	MUR27.901	MUR36.623	MUR43.805
Mozambique	MZN26.700	MZN35.045	MZN41.919
Rwanda	RWF593.053	RWF778.429	RWF931.093
Seychelles	SCR13.240	SCR17.378	SCR20.787
Tanzania	TZS1 568.930	TZS2 059.350	TZS2 463.220
Uganda	UGX2 284.030	UGX2 997.970	UGX3 585.930
Zambia	ZMK5 156.910	ZMK6 768.860	ZMK8 096.350
Zimbabwe	USD1.000	USD1.312	USD1.570

Southern Africa	US Dollar (US\$1)	Euro (€1)	Pound (GBP1)
Botswana	BWP7.143	BWP9.376	BWP11.215
Lesotho	LSL7.657	LSL10.050	LSL12.021
Namibia	NAD7.657	NAD10.050	NAD12.021
South Africa	ZAR7.706	ZAR10.116	ZAR12.098
Swaziland	SZL7.664	SZL10.060	SZL12.033

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Upcoming Public Holidays: February/ March 2012

West Africa

Benin	04.02.2012 The Prophet's Birthday
Burkina Faso	04.02.2012 Fête du Maouloud 08.03.2012 Women's Day
Cape Verde	21.02.2012 Carnaval 22.02.2012 Ash Wednesday
Gambia	04.02.2012 Mawlud Nabi/ Gamo 18.02.2012 Independence Day
Ghana	06.03.2012 Independence Day
Guinea	04.02.2012 Maouloud
Ivory Coast	05.02.2012 The Day after the Prophets Birthday
Mali	04.02.2012 Mawloud 11.02.2012 Baptism of the Prophet 26.03.2012 Martyrs' Day/ Democracy Day
Niger	04.02.2012 Mouloud
Nigeria	04.02.2012 Id-el Mouloud
Senegal	04.02.2012 The Prophet's Birthday
Sierra Leone	04.02.2012 The Prophet's Birthday 08.03.2012 International Women's Day

Central Africa

Angola	04.02.2012 Liberation Day 08.03.2012 Women's Day
Cameroon	11.02.2012 Youth Day
Central African Republic	29.03.2012 Barthelemy Boganda Day
Chad	04.02.2012 The Prophet's Birthday
São Tomé & Príncipe	03.02.2012 Martyrs' Day

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Burundi	05.02.2012 Unity Day 06.02.2012 Unity Day Holiday
Comoros	04.02.2012 Mouloud 18.03.2012 Cheikh Al Maarouf Day
Ethiopia	05.02.2012 The Prophet's Birthday 02.03.2012 Adwa Victory Day
Madagascar	08.03.2012 Women's Day 29.03.2012 Martyrs' Day
Malawi	03.03.2012 Martyrs' Day 05.03.2012 Martyrs' Day Holiday
Mauritius	01.02.2012 Abolition Day 07.02.2012 Thaipooosam Cavadee 20.02.2012 Maha Shivaratree 12.03.2012 National Day 23.03.2012 Ougadi
Mozambique	03.02.2012 Heroes' Day
Rwanda	01.02.2012 National Heroes' Day
Tanzania	04.02.2012 The Prophet's Birthday
Uganda	08.03.2012 Women's Day
Zambia	08.03.2012 Women's Day 12.03.2012 Youth Day

Southern Africa

Lesotho	11.03.2012 Moshoeshoe's Day
Namibia	21.03.2012 Independence Day
South Africa	21.03.2012 Human Rights Day